

REQUEST FOR PROPOSAL (RFP)

Supply, Delivery, Installation, Configuration, Implementation, Commissioning, Training and Maintenance of a Centralized Fraud Risk Management System (CFRMS) for LankaPay (Pvt) Ltd.

RFP No: LPPL/CB/2026-27/009

1. LankaPay (Private) Limited (LPPL) is a limited liability company incorporated in Sri Lanka in 2002 and jointly owned by the Central Bank of Sri Lanka (CBSL) and the Licensed Commercial Banks in Sri Lanka. LankaPay is expecting to follow the competitive bidding process for supply, delivery, installation, configuration, implementation, commissioning, training and maintenance of a Centralized Fraud Risk Management System (CFRMS) for LankaPay (Pvt) Ltd.
2. Request for Proposal (RFP) follows the General Procurement Notice (GPN) for obtaining the initial technical and financial proposals under RFP No. LPPL/CB/2026-27/009. This advertisement of invitation for bids is not part of the bidding document. Bidders to whom the bidding document is issued are only entitled to submit the proposal. The Evaluation Committees consisting of industry experts reserves the right to accept or reject any proposals without adducing any reason at any time prior to selection.
3. Bidding will be conducted using the International Competitive Bidding procedures specified in the LankaPay Procurement Guidelines and is open to all Bidders from eligible source countries that meet the following minimum qualification criteria.

The Minimum Qualification/Eligibility Criteria

- a) The Bidder, either individually or as a joint venture (JV), shall ensure adequate local presence and support in Sri Lanka, directly or through an authorized local agent. JV members shall be jointly and severally liable for contract performance. The bid shall include a JV agreement or letter of intent identifying the lead member and authorizing it to act on behalf of all members. The JV composition shall not be changed after the bid submission deadline without LankaPay's prior written consent.
 - b) The proposed Solution shall be an existing product that is generally available at the date of bid submission and is in production use at one or more financial institutions. A solution to be developed for this procurement shall not be accepted.
 - c) The Bidder shall have implemented at least three (3) fraud risk management or fraud detection systems, internationally or locally, within the last ten (10) years, evidenced by implementation records and client reference letters.
 - d) The Bidder shall have experience of working with financial institutions or banks for at least five (5) years.
 - e) Annual turnover of the Bidder shall be at least LKR 5 billion on average over the last three (3) years. Where the Bidder is a joint venture, this requirement may be satisfied by the combined annual turnover of all members of the joint venture. Audited financial statements for the last three (3) years shall be submitted for each member relied upon.
 - f) The Bidder shall have maintained financial stability and satisfactory performance for the last three years. Financial statements audited for the last three (03) years shall be submitted. Where the Bidder is a joint venture, this criterion applies to each member individually.
 - g) The Bidder shall declare that it is not blacklisted, debarred or suspended by any government authority, regulator or multilateral agency, and that it is not subject to any proceeding that would reasonably be expected to result in such action. Where the Bidder is a joint venture, this declaration shall be made by each member individually.
4. Interested eligible Bidders may obtain further information from Senior Manager - Procurement of LankaPay by emailing to bids@lankapay.net or calling +94112356900 or +94762589494 from Monday to Friday during office hours.
 5. A soft copy of the bidding document can be purchased by interested bidders who are qualified as per the above mentioned eligibility criteria by submitting an email to bids@lankapay.net with acopy of Business Registration, valid authorization documentand Payment slip, upon payment of a non-refundable fee of LKR 25,000.00 (Sri Lankan Rupees Twenty Five Thousand) on working days from 9.00 a.m. to 4.30 p.m. from 19th October 2026 up to 13th November 2026. The payment should be made to the following account number of LankaPay and while mentioning the name of Bidder in the reference field of the payment remittance. Proof of evidence for non-refundable payment should be attached with the email request.
 - a. Account No. 0000000899
 - b. Account Name: LankaPay (Private) Limited
 - c. Bank Name: Bank of Ceylon (Bank Code.7010)
 - d. Branch Name: Corporate Branch (Branch Code.660)
 6. A virtual pre-bid meeting for potential bidders has been scheduled for 27th October 2026 from 02.30pm to 03.30pm through Microsoft Team. Following the collection of the bidding documents, the Bidder must submit any requests for clarification no later than 13th November 2026 at 3.00 pm.
 7. The Proposal must be submitted by the instruction given in bidding documents through designated OneDrive folder link on or before 16th November 2026 at 3.00 PM local time. Late bids will be rejected.

Senior Manager - Procurement
LankaPay (Pvt) Limited
'The Zenith',
161/A, Dharmapala Mawatha,
Colombo 07, Sri Lanka.

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